

TODAYS MARKET OUTLOOK

Markets to make a flat-to-soft start on mixed global cues

The Indian markets surged in last session with Nifty closing at a fresh record high. Today, the start is likely to be flat-to-cautious on mixed global cues, traders will however be looking ahead to the U.S. Federal Reserve and Bank of Japan's meetings later this week for clues on the direction of monetary policy.

On the domestic front, all eyes will be on meeting of Prime Minister Narendra Modi with Finance Minister Arun Jaitley and other top officials to take stock of the situation and the discussion for remedial measures to bolster growth.

India's exports rose 10.29 percent on a yearly basis to \$23.81 billion in August on account of rise in shipments of engineering, petroleum, chemicals and pharmaceuticals products.

Finally, the BSE Sensex surged 151.15 points or 0.47% to 32,423.76, while the CNX Nifty was up by 67.70 points or 0.67% to 10,153.10.

ECONOMY & MARKET PULSE

- India's external debt drop by 3% to \$471.9 billion at end of March 2017
- Market pricing mechanism in fuels distorted by frequent tax hikes: ASSOCHAM
- India's CAD likely to touch \$30-32 billion in FY18: ICRA
- GoM sets timelines for fixing GSTN glitches
- India's exports jump 10.29% in August; trade deficit too widens to \$11.64 billion
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Indices Performance

Index	18-Sep-17	Previous Close	% Change*
S&P BSE Sensex	32,423.76	32,272.61	0.47%
CNX Nifty	10,153.10	10,085.40	0.67%
CNX Midcap	19,088.80	18,951.95	0.72%
CNX 500	8,946.90	8,887.60	0.67%
S&P BSE Smallcap	16,833.58	16,687.76	0.87%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,268.34	22,268.34	0.00%
Nasdaq	6,448.47	6,448.47	0.00%
S&P 500	2,502.51	2,495.67	0.27%
FTSE	7,249.25	7,215.50	0.47%
CAC	5,229.99	5,213.91	0.31%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	11,850.73	10,665.73	1,185.00
DII Flows	3,443.44	2,667.83	775.61

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,547.00	4.00	-1.03%
Silver (1Kg)	39,764.00	311.00	-2.57%
Crude Oil (1 barrel)	3,248.00	3.00	0.31%
Aluminium (1 Kg)	132.35	1.05	0.34%
Copper (1Kg)	422.70	3.00	0.64%

Currency Market

Currency	18-Sep-17	Gains+Loss	% Change*
INR / 1 USD	64.0371	0.04	0.06%
INR / 1 GBP	87.0841	-0.96	-1.12%
INR / 1 EURO	76.4923	-0.09	-0.12%
INR / 100 JPY	57.5700	0.35	0.60%